

Probate Fee Structure

We offer a fixed fee for applications for Grant of Representation which is limited by the number of assets in the estate. The price below details what is included and what limitations there are for the service. The grant of representation service includes the completion and submission of the relevant application forms and other required documentation for taxation as well as the completion and submission of forms for the grant of representation to the probate registry.

The prices below do not include VAT or disbursements

Application for a Grant of Probate only where no Inheritance Tax is payable on the estate

£500 (+VAT)

This service includes the application for Grant of Probate or Grant of Letters of Administration and Completion and Submission of IHT205 Inheritance Tax Form.

- Please note that with this service we expect our client to provide all information regarding the date of death and the balances of any assets and liabilities/debts affecting the estate.
- The fixed fee includes completion of the Inheritance Tax IHT205 form, the drafting of the Oath/Statement of Truth, arranging execution of the Oath/ Statement of Truth and then submitting to the Probate Registry and subsequently liaising with the Probate Registry to obtain the Grant of Representation

How long does this process take?

Attaining grant of representation for a typical estate can take up to 2 months which includes 4 weeks for the Probate Registry to deal with the application.

Application for a Grant of Probate only with transfer of Nil-rate band £680 (+VAT)

Includes:

- Application for Grant of Probate or Grant of Letters of Administration
- Preparation and Submission of IHT205 and IHT217

Note:

- Client is to provide all information regarding the date of death and the balances of assets and liabilities
- Client is also to provide information about the estate of the first to die in order to claim the transferable nil rate band
- The fixed fee includes only the completion of the IHT205 and IHT217 and drafting of the Oath/Statement of Truth, arranging execution and submission to the Probate Registry and then liaising with the Probate Registry to obtain the Grant

Timescale:

- Attaining grant of representation for a typical estate can take up to 2 months which includes 4 weeks for the Probate Registry to deal with the application

Application for Probate only where the estate is taxable £850 (+VAT)

Includes:

- Application for Grant of Probate or Letters of Administration
- Preparation and Submission of IHT400
- Note: Client is to provide all information regarding the date of death and the balances of assets and liabilities
- The fixed fee includes only the completion of the IHT400 and accompanying schedules and arranging the signature of the Account, to liaising with the deceased's bank and the executors to oversee the payment of the IHT, to liaising with HMRC to obtain the necessary receipt from HMRC to drafting the Oath/Statement of Truth and submitting the application to the Probate Registry to liaising with the Probate Registry to obtain the Grant
- **Timescale:** 3 to 4 months due to the added complexity, this includes 4 weeks for HMRC to issue the receipt

Executors deed of renunciation

£140 (+VAT)

Includes:

- Drafting a Deed of Renunciation and arranging execution by the Executor.
- Timescale:
- This will typically take up to 4 weeks

Estate Administration

Our fees for dealing with the complete probate process (which would include obtaining the grant of probate to dealing with payment of the inheritance tax liability to distributing the estate assets) of are set at **£900 (plus VAT) or 1% of the estate value (whichever is the higher) in respect of non-taxable estates and £1250 (plus VAT) or 1% of the estate value (whichever is the higher) in respect of taxable estates.**

The above fees are based on the average amount of work we estimate to be involved in the administration of an estate. However, if, in our view, the work involved is estimated to go above and beyond the average amount of work normally involved in the administration of an estate then we reserve the right to charge additional our hourly rate for additional work undertaken.

Our hourly rate for additional work is £200

Please note that we will notify you if and when our fees are likely to go beyond our fixed rates quoted above. Please note that it is not always impossible to give a completely accurate quote at the commencement of an instruction without knowledge of the particular circumstances of any case.

Estimated Timescale for administering an estate is between 6 – 12 months

Complex matters can take considerably longer.

The administration of an estate includes:

- Meeting with the Executors (subject to Stephens Wilmot not already being instructed to act as executors)
- Providing advice in relation to the estate administration
- Writing to all asset holders and creditors to obtain date of death valuations

- Preparing the application for the Grant of Probate or Letters of Administration to include completion of IHT account and drafting of Oath/Statement of Truth
- Arranging execution and submission of the paperwork
- Submission of the application to obtain the Grant
- Distributing the Grant to the asset holders along with the withdrawal forms
- Encashing the deceased's assets and distributing in accordance with the deceased's Will or intestacy rules
- To also include preparation of Estate Accounts

Get a more accurate quote

Every case is different. For a bespoke estimate please contact assistance@stephenswilmot.co.uk or call on **01633 712895**.

There may be additional tax due on this matter which would be separate to the estimated cost.

For additional information on Inheritance Tax please visit the gov.uk website: [gov.uk/inheritance-tax](https://www.gov.uk/inheritance-tax)

Additional costs may be applicable, please note that the following are not included:

- Conveyancing costs for dealing with the sale of a deceased's property as part of the estate administration is dealt with by the conveyancing team and charged separately
- Disbursements are costs related to third-party services which we pay on your behalf.

We have not included the following disbursements in the above prices which may be charged in addition to the above fee. We price these based on the cost these services are charged to us:

- Probate Application Fee: £155 (plus 50p per additional copy)
- Commissioner for Oaths fee: £5 (per deponent)

Please note:

- These fees do not apply where any assets of the estate are outside of the UK
- These fees do not apply if the Will or distribution of the estate is contested or the executors are in dispute
- These fees do not apply if there is a claim against the estate under the Inheritance (Family & Dependants) Act 1975

Fees may vary dependant on individual circumstances.

In addition, the finalising of any Income Tax payable is usually dealt with by the deceased's accountant or outsourced to an accountant if the deceased did not have one.

Stephens Wilmot probate charging structure

Please note: the pricing structure is only indicative of our average costs for probate services. actual charges may fluctuate based on size and complexity of the estate. for a more accurate quotation based on the estate valuation and administration, please contact assistance@stephenswilmot.co.uk or on **01633 712895**.